

Special Purpose Vehicle (SPV)

Do you . . . ?

- Want to spend time delivering services rather than applying for contracts?
- Want to win more public sector contracts?
- Want to work more closely with other like-minded organisations?

Then join the Hackney CVS Special Purpose Vehicle (SPV) and increase your chances of winning public sector contracts.



We are stronger together . . .

Why would I be interested in the Hackney CVS SPV?

- > Many local third sector organisations lack the capacity to win contracts on their own
- > A growing number of contracts require the services of more than one organisation - joint working is often essential
- > Public sector contracts will increasingly be done through a tendering process

How will it work . . . ?

A team of staff ('The Hub') has the specialist skills and resources to win contracts. Consortium members will be sub-contracted to deliver services, thus allowing members to **do what they do best** - deliver services to their members.

What will it do . . . ?

Seek, secure and manage contracts on behalf of its members.

Sustainability, security and support . . .

- > Sustainability through long-term contracts
- > Security through a professional multi-provider structure
- > Support through its hub management function.

Other benefits

- > Increased profile, networking, improved track record with commissioners.

I'd like to know more . . .

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What is a Special Purpose Vehicle [SPV]?

A formal consortium of local VCS organisations which can deliver public service contracts and subcontract to other small not for profit / voluntary and Community Sector providers in the area of Adult Social Care and Health and Wellbeing. The primary goal of the SPV will be to improve the quality of life of local people, especially those who are most in need, through the provision of high quality, responsive, generalist and specialist services.

Why is it needed?

We believe the local voluntary sector adds value in the following ways:

- Is known and used by local people
- Has expertise in reaching Hackney's communities
- Often set up and managed by Hackney's communities
- Employs local people and local volunteers
- Brings in external funding to provide additional services
- Works in partnership to shape commissioning as well as delivery

We believe it is in the interest of local people to retain the expertise of local organisations and to organisations that have real locally rooted values and a social investment in the borough. Commissioners need to have fewer contracts with the sector and are therefore looking to buy services from consortia or larger organisations. The sector and local infrastructure bodies are very concerned that local providers, if bidding alone, will not have the appropriate organisational capacity to compete with large national organisations that have teams dedicated to winning contracts. Therefore the SPV has been set up to allow local health & well being providers to come together in one place to form consortia which can win contracts. The SPV will be able to 'spot purchase' services from very small organisations, such as buying health awareness activities from a Somali community project or engagement activities from a small luncheon club. In this way the small groups don't have the burden of contracting to deal with and the larger providers have added reach into communities by spot purchasing from specific small projects when required.

Has this approach been tried elsewhere?

Yes. Sheffield has a strong health & wellbeing consortium of VCS providers. This SPV consortium approach was developed in Greater Manchester by GMCVO, which has offered advice and guidance to Hackney during this development.